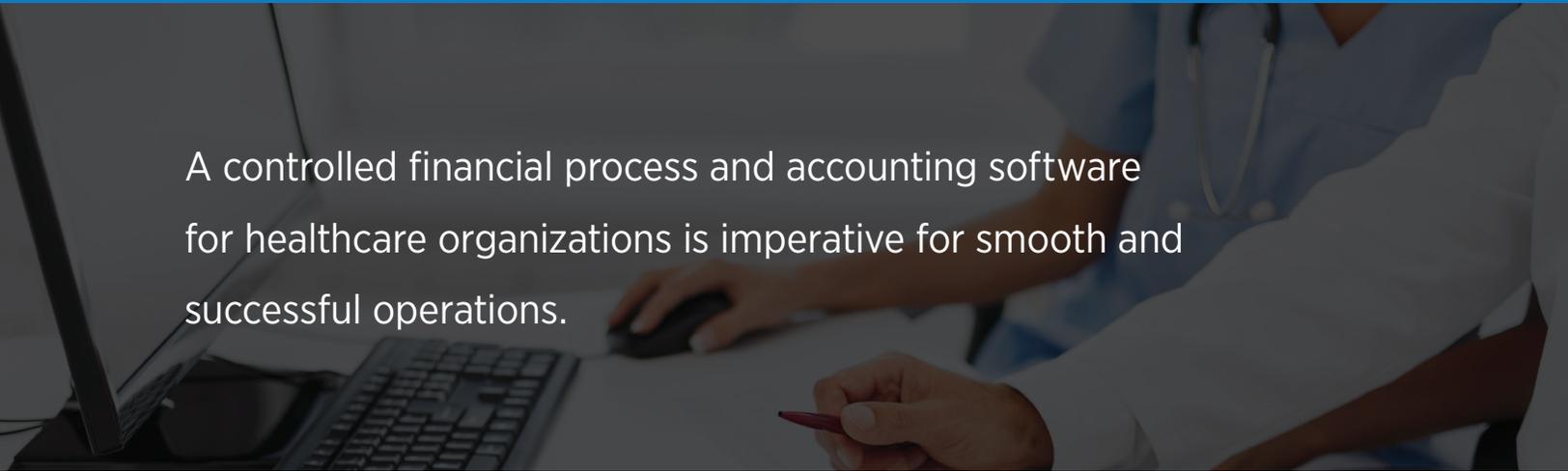


BlackLine For

Healthcare



A controlled financial process and accounting software for healthcare organizations is imperative for smooth and successful operations.

Few industries are as complicated and dynamic as the healthcare industry, with a business model focused on patient care, but involving multiple payers like insurance companies, employers, governments and patients. The industry also is moving fast to incorporate electronic medical records, achieve collaborative medical analytical capabilities, and enable the exchange of patient information among multiple parties. These demands require more efficient, accurate and controlled financial processes.

Healthcare providers are governed by stringent and fast-changing regulations across the world. Providers must adhere to the highest standards of care in protecting their patients' rights to privacy, a goal that is threatened by sophisticated data breaches. With so many stakeholders and moving parts, a controlled financial and accounting process is a strategic necessity.

To achieve these goals, providers require clear visibility into accurate transactional data. The challenge is that different people often document transactions and other account information using spreadsheets in different ways. Such complex workflows result in errors that consume time to correct, impeding the analysis of this data for business and compliance purposes.

SOLUTION

BlackLine's Modern Finance platform ensures healthcare providers that their financial processes are efficient, accurate and controlled. Finance and accounting teams can drill down into the details of every patient record, with all the data consolidated into a single set of financials.

RESULTS

Real-time insight into patient billing and payment records, providing the utmost efficiency, accuracy and control of financial and accounting processes.



BlackLine delivers a modernized approach to finance and accounting for healthcare providers with:

Automation – Replace manual, spreadsheet-driven processes with rules-driven account reconciliations, journal entries, managed tasks and transaction matching.

Visibility – Gain clear visibility into all patient transactions and other account data, with the ability to access this information in real time.

Efficiency – Accountants spend much less time on transactional tasks to provide value-added services, analyzing costs and their relationship to patient outcomes.

Assurance – Detect and correct errors easily to assure financial statement integrity, vastly improving risk and compliance management.

Reporting - Assure that all reporting from ERP systems (SAP, NetSuite, Intacct, Oracle) is validated and accurate throughout the close process.

Business Impacts

- **Real-time visibility of all patient and clinical information.** Validating the accuracy of this information is explicitly needed to achieve worry-free compliance, while compressing the time these tasks normally take.
- **Free up resources.** Enable finance and accounting teams to work on truly critical projects of import to the healthcare provider, particularly in this dynamic period of complex technological, regulatory and patient care change.
- **Streamline cash reconciliations.** Healthcare organizations often engage with numerous banking institutions in close proximity to each of their health centers. BlackLine's automated Transaction Matching tool eases this process and can also match up patient care information from geographically dispersed clinics and hospitals with the billing systems at corporate headquarters.
- **Reduce risk.** Improve accuracy and avoid formula and formatting errors common to any manual data export process.