

BlackLine Bank Reconciliations



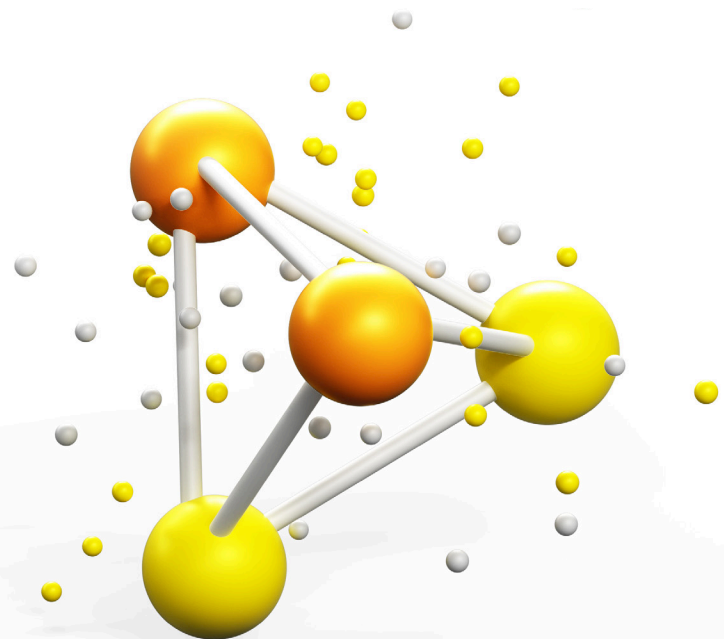
Reconciling bank data and substantiating cash balances is a critical procedure for accounting teams. Retrieving bank statements, ticking and tying transactions in spreadsheets, retaining supporting documents, and capturing audit trails are common challenges in this often key control.

These traditional manual bank reconciliation processes are not sustainable. They take too long, introduce unnecessary risk, and drain capacity—preventing Accounting from focusing on what matters most.

BlackLine Bank Reconciliations provides a modern approach to streamlining your bank reconciliation process from end-to-end in the cloud. You'll achieve a more real-time, preventive process that embeds leading practices, automates repetitive work, and scales with your business and data.

“BlackLine has helped our organization by automating the ticking and tying of our Bank to GL detail. In the past, our teams would spend many hours reconciling. This is now done automatically.”

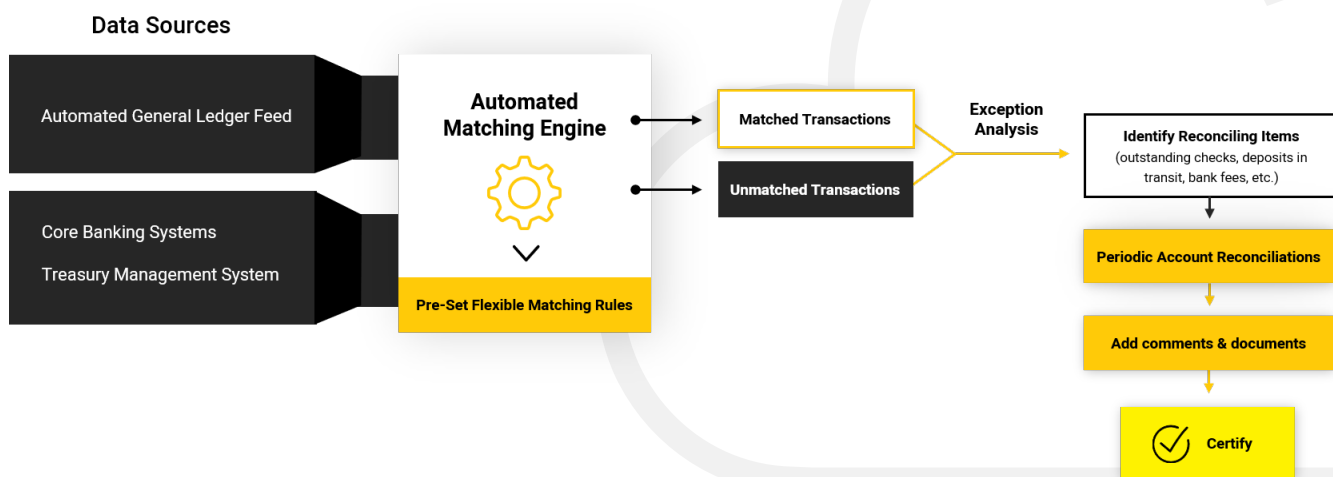
ACCOUNTING MANAGER



How It Works

Data from your GL and bank statements will be securely imported into the BlackLine Accounting Cloud where BlackLine solutions will automatically compare and match transactional information, create reconciling items, and substantiate bank account balances—eliminating the need for a manual, spreadsheet-based reconciliation process.

Bank Reconciliation Architecture



Creating Capacity for Higher-Value Accounting Work with a Modern Approach to Bank Reconciliations



UNIFIED

Centralize reconciliations across all entities and financial institutions in the cloud.



FLEXIBLE

Add and group accounts, configure business rules, and adjust as your business evolves.



AUTOMATED

Eliminate error-prone rainbow spreadsheets with intelligent automation.



SECURE

Seamlessly connect to bank, General Ledger, and other data sources at scale.



CONTINUOUS

Reconcile transactions and record adjustments as they occur.



CONTROLLED

Standardize processes, assign workflows, and enable self-service audits.

What to Expect

With BlackLine Bank Reconciliations, you'll achieve rapid time to value with a guided implementation. You'll be consulted on leading practices, data templates and system configuration to ensure a successful outcome. And you'll build a solid foundation for your modern accounting journey—one that frees your valuable resources to spend more time on analysis and business partnership.

How to Prepare

You can ensure a successful and rapid bank reconciliation transformation by taking a few steps to prepare your data and your team.



IDENTIFY INTERNAL SUBJECT MATTER EXPERTISE

- Ensure you have an internal resource that knows your current bank reconciliation process and has capacity dedicated to implementation in the target timeframe.



START GATHERING DATA & KEY FILES

- Request your bank file in BAI2, MT940 (Swift), or CAMT053 format to be imported into BlackLine. The process to arrange data drop-off will vary by bank institution, and in some cases may take 3 to 6 weeks.
- Review and identify key fields in your GL transactions that will be needed to import and refine the BlackLine matching engine logic.



TAKE ADVANTAGE OF TEMPLATES

- You must be using the Bank Reconciliation template in the BlackLine Account Reconciliations solution. Your bank balance for the period can automatically be populated in the Bank Balance field on the template.



TRAINING

- There are training courses on Transaction Matching in BlackLine U available to your team. These are recommended for all users who will be involved in Bank Reconciliations with Matching.

Proven Value

Customers consistently credit the BlackLine Accounting Cloud for helping them automate and simplify their bank reconciliations. Streamlining critical processes with modern accounting solutions frees up valuable resources, reduces risk, and builds process resiliency.

“In the past we only reconciled cash at month end. Now we’re doing it twice a month, and have cut 40 to 50% of time from monthly auditing of cash reconciliations.”

MAYRA HERRERA, VP, CORE ACCOUNTING, WORLD FUEL SERVICES